Executor

Administrator

The new step is in line with plans other institutions have had for the development of banking business in the Forty-second street section. About a year ago the Chase Securities Corporation acquired control of the Metropolitan Bank, which is engaged in merging the Hamilton Trust Company of Brooklyn, and it is expected that before the middle of 1921 the Metropolitan will have been absorbed by the Chase National Bank.

\$50,000,000 ISSUE IS

# **NEW YEAR OPENS WITH**

The new year has begun with an improved tone in business on many lines, and an are worken and the Northern Pacific Railway are workerful to of an institution of barnes of an existing institution or by ganization of a State bank. Developents may be expected be in effect an uptown branch of the National City Bank and would occupy uarters being constructed in the old foot Manhattan building, purchased in effect an uptown branch of the National City Bank and would occupy uarters being constructed in the old foot Manhattan building, purchased in effect an uptown branch of the National City Bank and would occupy uarters being constructed in the old foot Manhattan building, purchased at spring by the National City Comany.

The new step is in line with plans ther institutions have had for the decomment of banking business in the corty-second street section. About a ear ago the Chase Securities Corporation acquired control of the Metropolitan lamilton Trust Company of Brooklyn, and it is expected that before the middle and the silk trade succerding to the weekly trade reviews. The new year has begun with an improved tone in business on many lines, according to the weekly trade reviews. The new year has begun with an improved tone in business on many lines, according to the weekly trade reviews. The new year has begun with an improved tone in business on many lines, according to the weekly trade reviews. The new year has begun with an improved tone in business on many lines, according to the weekly trade reviews. The new year has begun with an improved tone in business on many lines, according to the weekly trade reviews. The new specially no cotton lines, show increased life and the silk trade is more active. Wholesalers report better house and road sales which reduced the big stocks.

The new seles which reduced the big stocks.

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The new year has begun with an improved tone in business on many lines, according to the weekly trade r

PORTLAND, Me., Jan. 7 .- Stockholders Receipts for duties at the Custom
House yesterday were \$392,604.61, of
which \$188,595.25 was for merchandise
withdrawn from bonded warehouses and
\$204,009.36 for recent importations.

BID AND ASKE	D QUOT	
N. Y. STOCK EXCHANGE QUOTATIONS.	CCC & St. 41 46	Mor & Es. 60
To the following prices accrued interest is to be added in every case: FOREIGN BONDS.	do pf 5514 70 Clev & Pit. 60 66 Cluett Pby. 5414 59	Mont Pow. 54 55 do pf 93 98 Mull B pf. 74 N C & S L 104 112 Nat Aniline 46 47
City of Berne. 94% 95% City of Christiania 96 97% 97% 97% 97% 97% 97% 97% 97% 97% 97%	do pf 8214 Col F & I. 23 30 do pf 80 91	Nat Aniline 46 47 do pf 81 86
City of Christiania	Col & Sou. 26 27	Nat Aniline 46 47 46 9 61 81 86 Nat L4 pf.100 106 NR M 1 pf 8½ 14 NYLackW. 51 88 NYU & SL 48 40 do 1st pf. 57 68 do 2d pf. 58 62 NYDcck pf 44 48 N Y O W. 18½ 10 Nor & Scu. 10½ 12
	Col Gph pr 54 60	NYC & BL 48 40
Canada, Dom. of, 5s. 1921	Con Coal M 85 Con Coal M 85 Con Can pf 97 100	do 2d pf. 58 62
Canada, Dom. of, 1928	Con Insur. 63 67 Crex Carp. 40 57	N Y O W. 1814 19 Nor & Sou, 1014 121
Chinese Gov. Hu Kug Ry. 5s, 1951 42 42% Cuba Extern. 5s, 1944. 77% 78	Cub A S pf 92 99	Nor & Sou. 1014 121 Norf&W pf 66 661 North Am. 52 55
Cuba Extern. 5s, ser. A. 1919 78 Cuba Extern. 414s. 1949 6314 6314	Del & Hud.100 102 D L & W210 *220 DeBeers 19 40	Ohio Fuel 44 50 Orph C pf 100 Otis Elev1154 125
Canada, Dom. of, 1928. 9046 83 Canada, Dom. of, 1931. 884, 80 Chinese Gov. Hu Kug Ry. 5s, 1951 42 426 Cuba Extern. 5s, 1944. 777, 78 Cuba Extern. 5s, 1944. 777, 78 Cuba Extern. 45, 1949. 634, 6334 Dominican Rep. 5s, 1938. 77 Stly of Lyons, 15 yr. 6s, 1934 767, 84 City of Marreilles, 15 yr. 6s, 1934 767, 84 City of Bordeaux, 15 yr. 6s, 1934 767, 84 City of Copen. 25 yr. 54,8, 1944. 757, 704, French Gov. 8s, 1st 1ssue. 1004, 1007, French Gov. 44,8 sterl, 1n, 1925. 764, 168,	Deere pf 86 92	Otis Sti pf. 72 77
City of Marreilles, 15 yr. 6s, 1934 76% 84 City of Bordeaux, 15 yr. 6s, 1934, 76% 84 City of Copen, 25 yr. 5%s, 1944, 75% 75%	Diamed M 107 110	Owens B pf 100 Pac Coast. 20 80 do 1st pf. 60 100 do 24 pf. 45 60
French Gov. Ss. 1st Issue 100% 100% French, Paris City, 6s. 1921 95 95%	Durham H. 25 28	do 24 pf. 45 60 Pac T & T 38 40 Pac Mail 15% 17
Gov. of Switzerland 8s, 1940103% 104 Jap. Gov. 4%s, sterl. In., 192376% 76% Jap. Gov. 4%s, 2d ser., 192575% 76%	do pf 82 85 Elk H F pf 40 43 Elec Stor 90 100 Emer Br 8 10	Pac Mail 15% 17
Jap. Gov. 4s, sterl. ln., 1931 58% 58% Jap. Tokto City 5s. 1952 46% 49	do pf 37% 60	Penney pf 66. Peoria & E 114 13 Pers M pf. 40 47
U. K. Gt. B. & I. 5 yr. 514s, 1921 98 9814 U. K. Gt. B. & I. 8 yr. 514s, 1922 9474 95	Fairbanks 28 84	do p pf 55 56 Pet-Mu 35 62 do pf
U. K. Gt. B. & I. 10 yr. 516s, 1929 884 89 U. K. Gt. B. & I. 20 yr. 516s, 1937 854 86 Mex. Extern, sterl, 5s of '99, 1945 404 4114	do pf 97 102	do pf 96 70 do pf 67 73
Mex. Extern. gold 4s of '04, 1954 284 31 Kingdom of Italy 5 yr. 846 gold 82	Gen Chem.120 128 do pf 80% 90	Pftts Cl pf 80 *84 PFW C pf.118 120
ENITS PATES GOVERNMENT BONDS.	do pf 80% 90 Gen Cig pf. 85 90 do deb pf 81% 86 Gen Mot pf 68 72 Gif M & N 9% 12 Gif 8t 1 pf 92 Hartman 70 72	do pf 67 73 Pitts Cl pf 90 *84 PFW C pf. 113 120 Pitts Stl pf 81 85 P&WVa pf 71 75 Pr 8t C pf. 95 101
coup 100 P I 4n '34. 814 90	Gif M & N 01/4 12 Gif 8t 1 pf 92	Ry 8tl 8pg 84 847
60 coup 108   P I 4s '85. 81%	Hartman 70 72 Harv pf. 10314 Hock Val 57	
Closing prices of stocks in which there were no transactions yesterday:	Homestake 4914 60 Indian Ref. 1474 16	Robt Reis 8 0 do pf 56 64 Rep 8tl pf. 91 66 Read 2d pf. 55 505 Rem let pf 88 do 2d pf. 88 t Jos Ld 12½ Bloss 8 pf. 73 84 8 Por 8 pf 90 10 Etand Mill.105 140 do pf 72 82 Steel & T p T 9 Steel & T p T p T p T 9 Steel & T p T p T p T p T p T p T p T p T p T
Adv R pf. 46 50 Atr Reduct 23 34 Alaska Jun 14 15 Alaska Jun 14 15	Int Nick of 75 79	do 2d pf 88
Air Reduct 33 34 AusNich pf 61 65 Alaska Jun 14 14 Auto Sales. 34 5 Alliance R. 70 do pf 10 22	Int Salt 564 70	St Jos Ld., 124 124 Sloss-S pf., 78 84 S Por S pf 90 110
	do let pf. 98 120	Stand Mill.105 140 do pf 72 82
Am Sg 1st. 94 BarnsdallA 34 41 Am Bit Nte 45 50 Barrett 1024 105 do pf 414 434 do pf 95 100	do 8% 87% 89	Stern B pf 60 90
do pf 414 434 do pf 95 100 Am B 8 pf 70 80 Batoplias. 4 1 Am Bk 8 pf 83 874 Beech Crk. 20 Am Co pf 95 100 Beech Crk. 20 Am Coal. 55 62 Bkn Edison 84 88	Kee & D M & 12	Sup Stl pf. 96 989 Texas L T.200 800
A Cable. 18 100 Alb & Sus. 120 150 Am Sg 1st. 94 Am Bis Nic 45 do pf 414 Am Bis Nic 45 do pf 414 Am Bis Sp 85 Am Bis Sp 85 Am Coal 55 C2 Am Coal 55 C2 Am Coal 55 C2 Am Coal 55 C3 Am Bis Sp 85 Amceto pf 58% 66 Bis Cdison 94 Bis Brown 8h 30 Brantatilit 23 Barnatalit 23 Barnata	Kayser . 70 75 do lat pf. 98 107 75 do lat pf. 98 107 75 K8D76% pf 74% 80 do 8% . 87% 89 Kel Whi pf 75 95 Kee & D M 6 12 do pf 20 Kresge 88.121% 140 do pf 93 102 Kress 8 H 90	TSLAW pc. 9 10 do p et. 16 20 Twin City. 35% 369
Am Ice 42 424 Brown Sh 30 37	Lacindecian 40 43	Twin City. 8514 361 do pf
A La Frac 34 104 Brunswick. 3% 4%	do of 2514 2714	de pf100 120
Am M & G. 19% do pf 45 544 Am Rad pf 95 105 Buf R & P. 60 86 A Safety R 94 94 do pf 85 105	Lord pf101 104	do pf100 120 Un Cla St135 150 do pf102 106 U Drg 1 pf 48 44 U S Exp 0 7
	do lat pf. 93% 99 do 2d pf. 98 115 Man Bch. % 2% Man El 8 57	
Am 8 SecA 64 68   Bush Term 75 *85	Man El S 57	OB CI Pipe 18% 13
	Mackay 584 62	00 pf 50% 44 Va I C&C, 85 87 Va Ry & P 45 Wab pf B 14 16 Wells Far. 52 53 West 1 pf 50 64 W&LE pf 18 19
Am Whol pf 89 254 Cert P 1 pr . 80 Am Whol pf 89 254 Cert P 1 pr 784 99 Am Zine pf 294 32 de 2d pf. 65 75 Ann Arbor, 18 20 Chi & Alt. 74 84 60 pf 12 20 AD G 1 pf 54 574 Chie El et. 5 84	Manati S pf 98	West 1 pf., 50 64
Ann Arbor. 18 20 Chi & Alt 74 844 60 pf 204 30 do pf 12 20 A D G 1 pf 54 574 Chie EI ct. 5 64	Math Alk., 194, 20 M Dp Sc pf B34 Mex Pet pf 88 95 Mich Cen., 90	WALE pf. 18 19 Wickwire 8 174 21 Wilson pf. 80 90
60 pf. 2014 37 de pf. 12 20 A D O 1 pf 54 574 Chie El ct. 0 10 A 4 aste Oli, 97 984 CaPVW pf. 107 109 A Refin. 100 1050 CaPV a O 62 65 cp. 100 95	I WELLSHAY DE RO 104	Wis Cen 36 38
*o pf108 109% do pf 90 05	do 1 1 56% 58	Pix dividend.

The Philadelphia Company, at a series of board meetings which culminated this week, adopted a financing plan that will create a new mortgage and will care between roads and their labor—a factor in the operation of roads under German ment control—in a closed incident. The mention of the present control in the operation of roads under German ment control—in a closed incident. The mortgage and will care between roads and their labor—a factor in the operation of roads under German ment control—in a closed incident. The United State is to the public on the present outstanding obligations.

The philadelphia Company, at a series with culminated this week, adopted a financing plan that will create a new mortgage and will care and their will make the control—in a closed incident. The united State is control—in a closed incident. The united State BONDS IN STOCK EXCHANGE

Capital stock paid in Surplus fund Undivided profits. \$118,525.79 Less current expenses, interest, and taxes paid. 58,380.87 and belief.

Muberibed and sworn to before me this eth
lay of January, 1921
Saal, GEORGE KAIM, Notary Public,
N. Y. County Clerk's No. 204. N. Y. County
Register's No. 2084. Term expires March 80,

PRIDAY, JANUARY 1.

TIME LOANS.

COMMERCIAL PAPER.

OPEN MARKET BATES.

Prime cligible acceptances, on call, 6: rediscountable at Reserve Bank, 60 to 00 days,
09g044: non-members and private bankers
eligible, 60 to 90 days, 6%0044: non-eligible,
0 to 90 days, 80745.
CLEARING HOUSE STATEMENT.
Clearing House exchanges, \$664,830,889;

MONEY MARKET.

Trustee

Paris

527 5th Ave., New York City, in the sof New York, at the close of business on December 29, 1920.

Loans and discounts, including rediscounts of the course o

4500,000.00

2,819,542.58

1,970,720.63

ederal Reserve

\$1,016,579.81

8,187,174.55 994,598,75

245.917.62 574,432.52

1,540,681.81 148,594.00

13.848.T0 1,169,230.68

1,181.84

Guardian

Chartered 1822

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street

> Branch Office, 475 Fifth Avenue At Forty-first Street New York

> > Foreign Exchange

Member Federal Reserve System and New York Clearing House

12,000.00

95,500.00

661,350.75

247,796.00 146,756.17 206,354.81

THE SEABOARD NATIONAL BANK

OF THE CITY OF NEW YORK 4,791,017.18

ent of Financial Condition of

[Charter No. 891, Reserve District No. 3.]

The National Park Bank

counted
Customers' liability account of
acceptances of
this bank purchased or discounted by it... reserved for taxes ac-Outstanding ... \$49,725,499,33
Demand deposits (other than bank deposits) subject to reserve (deposits payable within 30 days):
Individual deposits subject to oheck
Certificates of deposit due in less than 30 days (other than for money borrowed.
Dividends unpaid
Total of demand deposits (other than bank deposits (other than bank deposits) subject to reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):
Certificates of deposits (other than for money borrowed).
Postal for morey borrowed).
Postal for morey borrowed.
Total of titing deposits.
Cother than 50 days or subject to reserve ...
Total of titing deposits.

Other bonds, securi Bonds (other than U. B bonds) pledged to secure postal savings deposits. Becurities other than U. S. bonds (not in-cluding stocks) 29,386,436,31

Total bonds, securities, etc., other than U. S. . . . . 10,027,681.87 2,945,000.14 10,638,134.71 1.981,598.17

84,675.60 13,879,364.76 770,201.44

\*Of the total loans and discounts shown above, the amount on which interest and discount was charged at raises in excess of those permitted by law (Sec. 5197. Rev. Stat.) (exclusive of notes upon which total charge not to exceed 60 cents was made) was \$21,82,004.60. The number of such loans was 981.

State of New York, County of New York, sa:

I. E. V. CONNOLLY, easiler of the above-named bank, do selemnly swear that the above statement is true to the best of my knowledge and belief.

Bubscribed and sworn to before me this 7th day of January, 1921.

(Seal). Certificate filed in N. Y. Co.

Correct—Attest:

Cofficial har silver in New York, demestic, organ, and the company and large garden and large

LANCASTER, Pa., Jan. 7 .- The Penn Steel and Iron Corporation of this city

SUBSCRIPTION RIGHTS.